

ARTIFICIAL INTELLIGENCE

ChatGPT





Introduction

Artificial Intelligence & ChatGPT

Artificial Intelligence is a method of making a computer, a computer-controlled robot, or a software think intelligently like the human mind

ChatGPT is an AI chatbot that uses natural language processing to create humanlike conversational dialogue. The language model can respond to questions and compose various written content, including articles, social media posts, essays, code and emails

Implementation of AI and ChatGPT

Finance - AI is extensively used in the finance industry for fraud detection, risk assessment, algorithmic trading, and customer service. Machine learning algorithms analyze vast amounts of financial data to identify patterns, predict market trends, and manage risks more effectively.

HealthCare - AI-powered chatbots and virtual assistants are also being used to provide basic medical advice and support and to assist doctors in detecting diseases and abnormalities

Transportation - Self-driving cars and trucks are being tested and deployed, aiming to enhance road safety and improve traffic efficiency.

And many more sectors like - Retail, Manufacturing, Education, Cybersecurity

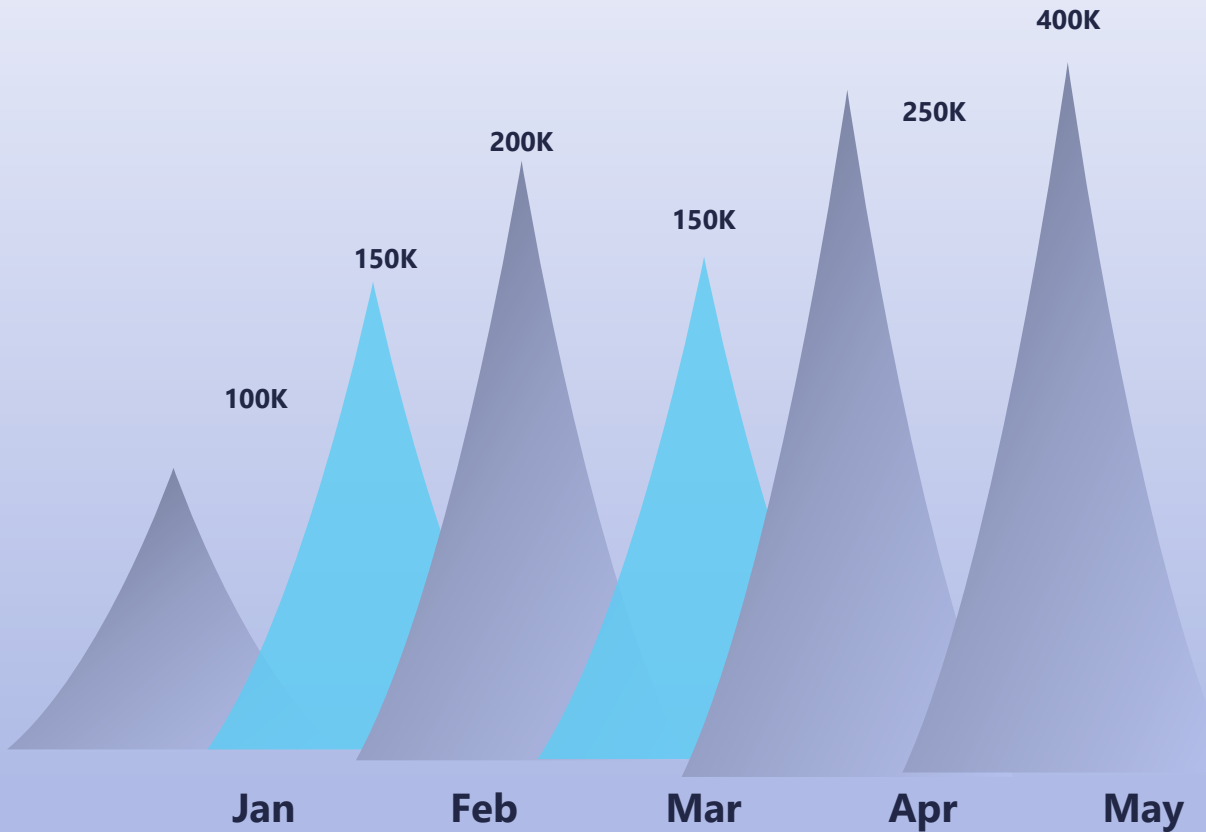


ChatGPT

- Open AI Company introduced a chatbot called ChatGPT. It's a 'Conversational' AI and will answer queries just like a Human would.
- ChatGPT Generator is so good that can answer tips on how to set up a birthday party, Write a essay, and even a fictional meeting between two well-known personalities.
- The Reason ChatGPT has gone viral is because of the kind of responses it gives, being seen as a replacement for much of the daily mundane writing, from an email to even college-style essays.
- Currently, it is open in beta to all users. One can go to the Open AI website and sign up to try out ChatGPT.
- ChatGPT has been trained to decline 'inappropriate' requests, presumably those are 'illegal' in nature.



WHY IT GENERATED SO MUCH BUZZ?



It is being seen as a replacement for the basic emails, party planning list, CVs, and even college essays and homework

It can also be used to write code

Some screenshots shared on Twitter showed how the chatbot could be used to write four-page essays, solve math equations, and even spot error in code

HOW WE CAN USE THIS IN OUR CA FIRM?

- Excel Formulas
- Excel Macros
- Letter drafting
- Adjournment and Engagement letter
- PWD Letter
- Audit Programme
- Trend Analysis



THANK YOU

